



Virginia Beach Swim League

Chesapeake-Norfolk-Virginia Beach

MINUTES FROM FEBRUARY 22, 2010 MEETING

Meeting called to order at 6:40 p.m. at Green Run.

1 Role:

Role was taken and the following teams were in attendance:

Broad Bay	Larkspur
Club Brittany	Mallory
Carol. Farms	NYCC
Chesapeake GC	Oceana
College Park	Princess Anne CC
Great Bridge	Saellam Woods
Green Run	Virginia Beach Tennis &CC
Greenbrier CC	
Indian Lakes	

2 Committee Reports:

- a. John Squires asked for packs of unused ribbons.

3 Old Business

- a. Little Neck was the only team to volunteer to host All-stars.
- b. VBSL budget was discussed and John explained that this year's budget would include purchasing insurance for Board members. The budget was then approved as handed out (see attached).

4 New business

- a. We are waiting to hear from Green Run whether we can continue to hold meetings in their clubhouse. John Squires asked clubs to let him know if they have an alternate location.
- b. No new rule changes were proposed.

2-22-10 minutes

For VBSL

Page 2

- c. John announced that registration fees of \$591.00 are now due. John explained that teams must have insurance no later than the first day of practice. Teams need to send insurance certificates to Matt ASAP, and those certificates should list VBSL as "additionally insured."

5 Outstanding business

- a. Teams are working on schedules and will provide to Division Chairs.

6 Meeting adjourned at 7:00 p.m.

2010 Draft VBSL Budget
Virginia Beach Swim League

February 2010 Meeting

	<u>2010 Budget</u>	<u>2009 Actual</u>	<u>2009 Budget</u>	<u>2008 Actual</u>	<u>2008 Budget</u>	<u>2007 Actual</u>	<u>2006 Actual</u>
Revenue							
Club Annual Dues @ \$591 each	\$13,593.00	\$13,593.00	\$13,593.00	\$13,595.00	\$14,184.00	\$14,184.00	\$14,184.00
All-star program ads @ \$150 each	\$750.00	\$825.00	\$750.00	\$300.00	\$525.00	\$500.00	\$600.00
All-star program sales	\$975.00	\$942.00	\$1,100.00	\$1,095.00	\$975.00	\$985.00	\$1,062.00
Total Revenue	\$15,318.00	\$15,360.00	\$15,443.00	\$14,990.00	\$15,684.00	\$15,669.00	\$15,846.00
Expenses							
Ribbons(dual meets, divisionals, All Stars) and All Star medals	\$11,200.00	\$11,025.62	\$11,200.00	\$9,251.76	\$11,000.00	\$10,779.89	\$9,572.00
Divisional Meet Winner Trophies	\$290.00	\$280.00	\$275.00	\$149.10	\$160.00	\$142.59	\$142.59
Division Winner Trophies - Dual Meets	\$287.00	\$277.00	\$270.00	\$149.10	\$175.00	\$163.59	\$182.49
Time Cards (white)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,095.15	\$823.20
DQ Slips	\$550.00	\$426.30	\$500.00	\$266.70	\$450.00	\$361.20	\$0.00
USA Swimming Rule Books	\$0.00	\$0.00	\$0.00	\$0.00	\$124.00	\$124.00	\$0.00
VBSL Rule Book - handout	\$0.00	\$0.00	\$0.00	\$0.00	n/a	n/a	n/a
Print all-star programs (275 + 24)	\$1,100.00	\$1,100.00	\$700.00	\$673.13	\$700.00	\$628.21	\$600.00
Divisional Meet Supplies - All Star seeding (Div Rep receipts)	\$50.00	\$50.00	\$50.00	\$16.65	\$50.00		\$58.57
All -Star T-shirts - Officials	\$325.00	\$0.00	\$325.00	\$0.00	\$325.00	\$303.98	\$245.23
Divisional Timing System Rental	\$200.00	\$0.00	\$200.00	\$0.00	\$175.00	\$175.00	\$200.00
Web Site at \$6.95/month	\$180.00	\$0.00	\$83.40	\$166.80	\$83.40	\$0.00	\$184.70
Banking Expenses/Checks	\$15.00	\$0.00	\$15.00	\$0.00	\$0.00	\$7.50	\$19.00
Officials Training Food	\$200.00	\$126.84	\$250.00	\$223.64	\$200.00	\$180.15	\$165.85
All Star Seeding Dinner	\$325.00	\$271.93	\$325.00	\$636.25	\$375.00	\$334.73	\$344.88
League Officer Insurance	\$725.00	\$0.00	\$725.00	n/a	n/a	n/a	n/a
Meet Manager License (Estimate)	\$2,500.00	n/a	n/a	n/a	n/a	n/a	n/a
Other office/meet supplies	\$70.00	\$26.08	\$75.00	\$11.40	\$75.00	\$63.18	\$39.57
Total Expenses	\$18,017.00	\$13,583.77	\$14,993.40	\$11,544.53	\$15,092.40	\$14,359.17	\$12,578.08
Rainy Day/Budgeted Surplus	-\$2,699.00	\$1,776.23	\$449.60	\$3,445.47	\$591.60	\$1,309.83	\$3,267.92
Surplus as a % of expenses	-14.98%	13.08%	3.00%	30%	3.9%	9.1%	26.0%
	<u>2010 Budget</u>	<u>2009 Actual</u>	<u>2009 Budget</u>	<u>2008 Actual</u>	<u>2008 Budget</u>	<u>2007 Actual</u>	<u>2006 Actual</u>
End of Season Cash Balance	\$10,496.43	\$13,195.43	\$9,014.93	11,419.20	\$8,565.33	\$7,973.73	\$6,663.90